

Summary of RLF Loans or Subgrants

1. Lender/Subgranter (CA #): BF-00E48101
2. Borrower: Columbus Redevelopment Commission
3. Loan Amount: \$647,000 Regular RLF petroleum
4. Subgrantee: N/A
5. Subgrant Amount: N/A
6. Project Name: Columbus Wood Treating Plant
7. Date of Loan/Subgrant: 12/29/11, modified 1/1/12
8. Interest rate: 0%
9. Loan terms - frequency and length of payment: Jan 15 and July 15 (1/15/12 – 7/15/31); first payment due 1/15/12; 1/15/12 and 7/15/12 payments delayed until 7/1/13; 20 years (last payment will be due 7/15/31); no forgivable portion

Short summary of project/highlights:

The City of Columbus' December 29, 2011 loan from the Indiana Brownfields Program helped to fund petroleum remediation activities to facilitate construction of a pedestrian/cycling trail. The trail will serve as interim greenspace redevelopment until commercial or other redevelopment occurs in the future. The surrounding property had been under consideration for commercial development.

Recent news indicates redevelopment of this Site and the property to the north and east will include a 200-unit apartment complex, 15,000 sq. ft. urban grocer, and 400 parking spaces with a 10-ft. wide people trail system through the Site. Estimated cost of construction is \$40M. Project is expected to break ground in early 2022 with first phase of construction completed in 2023 and finished in 2024.